Exhibit 48

Page 3

Certificate

Registration of a Claim to Copyright in a published book manufactured in the United States of America

This is To Certify that the statements set forth on this certificate have been made a part of the records of the Copyright Office. In witness whereof the seal of the Copyright Office is herefo affixed.

If your answer is "Yes," give registration number

Complete all applicable spaces on next page





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Information concerning copyright in books

When To Use Form A. Form A is appropriate for published books which have been manufactured in the United

What Is a "Book"? The term "books" covers not only material published in book form, but also pamphlets, leaflets, cards, and single pages containing text. Books include fiction, nonfiction, poetry, collections, directories, catalogs, and information in tabular form.

Unpublished Books. The law does not provide for registration of "book" material in unpublished form. Unpublished books are protected at common law against unauthorized use prior to publication.

Duration of Copyright. Statutory copyright in published books lasts for 28 years from the date of first publication, and may be renewed for a second 28-year term.

How to secure statutory copyright in a book

First: Produce Copies With Copyright Notice. Produce the work in copies by printing or other means of reproduction. To secure copyright, it is essential that the copies bear a copyright notice in the required form and position, as explained below.

Second: Publish the Work With Copyright Notice. The copyright law defines the "date of publication" as "... the earliest date when copies of the first authorized edition were placed on sale, sold, or publicly distributed by the proprietor of the copyright or under his authority, . . ."

Third: Register Your Copyright Claim. Promptly after publication, mail to the Register of Copyrights, Library of

Congress, Washington, D.C., 20540, two copies of the work as published with notice, an application on Form A, properly completed and notarized, and a fee of \$4.

The Copyright Notice. The copyright notice for books shall appear on the title page or verso thereof, and shall consist of three elements: the word "Copyright," or the abbreviation "Copr.," or the symbol ©, accompanied by the name of the copyright owner and the year date of publication. Example: © John Doe 1964. Use of the symbol © may result in securing copyright in countries which are members of the Universal Copyright Convention.

NOTE: It is the act of publication with notice that actually secures copyright protection. If copies are published without the required notice, the right to secure copyright is lost, and cannot be restored.

Books manufactured abroad

In General. Form A is not appropriate for books which have been manufactured outside the United States.

Foreign-Language Books. Applications covering foreign-language books by foreign authors, manufactured abroad, should be submitted on Form A-B Foreign.

English-Language Books. Books in English manufactured abroad may be registered for "ad interim" copyright (Form A-B Ad Interim); or, if they are protected under the Universal Copyright Convention they are eligible for full-term registration on Form A-B Foreign:

(1) Ad Interim Copyright. Ad interim registration is necessary for protection in the United States unless copyright has been secured under the Universal Copyright Convention. To secure ad interim copyright a claim must be registered within 6 months of first publication abroad. Ad interim copyright lasts for 5 years or until an American edition is published

within the 5-year period and registered.

(2) Universal Copyright Convention. An English language work by a foreign author first published abroad is eligible for full-term U.S. copyright if: (a) its author is a citizen or subject of a country which is a member of the Universal Copyright Convention, or the work was first published in such country, and (b) all published copies bear the copyright notice provided under the Universal Copyright Convention.

	FOR COPYRIGHT OFFICE USE ONLY
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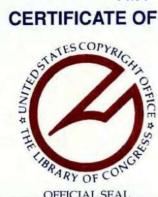
UNITED STATES COPYRIGHT OFFICE

CERTIFICATE OF REGISTRATION

ORIGINAL DATE OF COPYRIGHT:

· If the original registration for this work was made in published form.

DATE OF PUBLICATION: JUNE 11 1964



This Certificate issued under the seal of the Copyright Office in accordance with title 17, United States Code, attests that registration has been made for the work identified below. The information on this certificate has been made a part of the Copyright Office records.

REGISTRATION NUMBER RE 636 396 EFFECTIVE DATE OF RENEWAL REGISTRATION DEC 1 5,1992

ACTING REGISTER OF COPYRIGHTS

OFFICIAL SEAL United States of America DO NOT WRITE ABOVE THIS LINE. FOR COPYRIGHT OFFICE USE ONLY RENEWAL CLAIMANT(S), ADDRESS(ES), AND STATEMENT OF CLAIM: (See Instructions) Marvel Entertainment Group, Inc. Address 387 Park Avenue South, New York, NY 10016 Proprietor of copyright in a work made for hire Claiming as Name 2 Address Claiming as Name 3 Address Claiming as TITLE OF WORK IN WHICH RENEWAL IS CLAIMED: AMAZING SPIDER-MAN ANNUAL RENEWABLE MATTER: Entire work as originally copyrighted, including all portions thereof. CONTRIBUTION TO PERIODICAL OR COMPOSITE WORK: Title of periodical or composite work: 1964 **AUTHOR(S) OF RENEWABLE MATTER:** 3 STAN LEE, EMPLOYEE FOR HIRE OF NON-PAREIL PUBLISHING CORPORATION ORIGINAL REGISTRATION NUMBER: ORIGINAL COPYRIGHT CLAIMANT: 4 A 713458 NON-PAREIL PUBLISHING CORPORATION Original

OR

. If the original registration for this work was made in unpublished form.

DATE OF REGISTRATION:

RE 636 396

CHECKED BY	FEB 0 8. 1993 DEC 1	5 1992 FOR
DEPOSIT ACCOUNT FUNDS USED	REMITTANCE NUMBER AND DATE	OFFICE USE ONLY

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DEPOSIT ACCOUNT: (If the registration fee is to be charged to a Deposit Account established in the Copyright Office, give name and number of Account.)

Name:Marvel Entertainment Group, Inc.
Account Number: DA-059633

CORRESPONDENCE: (Give name and address to which correspondence about this application should be sent.)

Name: Carol Platt, Marvel Ent. Group Address: 387 Park Avenue South

Registration Number:

New York NY 10016 (State) (ZIP)

Fee and Correspond-

CERTIFICATION: I, the undersigned, hereby certify that I am the: (Check one)

renewal claimant duly authorized agent of: Marryel Entertainment Group, Inc.

of the work identified in this application, and that the statements made by me in this application precorrect to the best of my knowledge.

Date: 12/23/91

Certification (Application must be signed)

Marvel Entertainment Group, Inc.

387 Park Avenue South

(Number, Street and Apertment Number)

New York, NY 10016

State) (ZIP code

MAIL CERTIFICATE TO

(Certificate will be mailed in window envelope)



Address for Return of Certificate

U.S. GOVERNMENT PRINTING OFFICE: 1978-261-022/10

Date of Publication:

Apr. 1978—500,000